



ABC arbitrage

Report on the Annual General Meeting of June 15, 2018

The ABC arbitrage Annual General Meeting was held on June 15, 2017. During the meeting, which was chaired by Dominique Ceolin, Chairman and Chief Executive Officer, the shareholders adopted all the ordinary and extraordinary resolutions put to the vote.

The meeting provided an opportunity to present to the shareholders the drivers of 2017's net income. In accordance with the announcements already made in the 2017 annual results meeting in March 2018, the Group confirmed the correlation of its business lines to general market volatility. That reality was again positively true in February 2018. The geopolitical issues, in particular certain financial or commercial sanctions between countries have temporarily limited some of the Group activities. In this context, the first six months of 2018 illustrate a pace of activity close to the first semester of 2017.

The Group's achievements in the framework of the "Step Up 2019" project have been again presented to the General assembly, in particular its R&D investments, the finalised Group's legal and organisational chart, and its equity-optimization strategy. Dominique Ceolin reaffirmed its willingness to protect the Client's assets as a major focus of the Group's development policy.

After approving the financial statements, shareholders voted to pay a final distribution of €0.20 per share. Taking into account the €0.20 per share interim distribution in November 2017, the total distribution for FY 2017 amounts to €0.40 per share.

At the Board of Directors meeting held immediately after the Annual General Meeting it was decided not to use the possibility of a payment of the dividend in shares in line with what was discussed during the general meeting. The proportion of the distribution constituted by issuance premiums will be specified at the time of payment.

The distribution schedule of €0.20 per share is as follows:

- Ex-dividend date: July 24, 2018
- Payment date: July 26, 2018

The General Meeting also decided to pay an amount of €0.20 per share from the issuance premiums in the fourth quarter of 2018 in a timetable that will be specified at the time of publication of the half-year results.

All of this information can be found on the Group's corporate website, www.abc-arbitrage.com:
<https://www.abc-arbitrage.com/fr/investor/>